

TONBRIDGE & MALLING BOROUGH COUNCIL

AUDIT COMMITTEE

14 February 2008

Report of the Director of Finance

Part 1- Public

Delegated

1 REGULARITY REPORT

This report details the outcome of the audit of the Council's 2006/07 Statement of Accounts carried out by the Audit Commission.

1.1 Background

1.1.1 The Regularity Report sets out the detailed findings of the audit of the Council's 2006/07 Statement of Accounts. The key purpose of the report is to highlight to officers any internal control weakness or areas for improvement identified during the course of their work and to make recommendations as appropriate.

1.2 The Audit

1.2.1 The audit work was undertaken in two stages, pre-statements audit and post-statements audit (pre and post approval of the Accounts in June 2007).

1.2.2 The pre-statements audit focused upon updating their documentation and evaluation of material information systems that support the entries in the Accounts. The post-statements audit reviewed the Accounts themselves.

1.2.3 During the pre and post statements audit close liaison was maintained with the finance team to ensure that all significant and developing accounting concerns were considered.

1.3 The Report

1.3.1 The report including a completed action plan in response to each of the recommendations and can be found at **[Annex 1]**.

1.4 Legal Implications

1.4.1 None.

1.5 Financial and Value for Money Considerations

1.5.1 None.

1.6 Risk Assessment

1.6.1 It is important that we give due consideration to and take appropriate action on the improvement areas identified within the report. Failure to do so may have an adverse impact on our Use of Resources score in future.

1.7 Recommendations

1.7.1 It is **recommended** that the report and completed action plan be noted and endorsed.

Background papers:

contact: Paul Worden

Nil

Sharon Shelton
Director of Finance